

### 3.3. CORPORATE ACCOUNTING – I

**Lecture per Week: 4 hours**  
**Exam Duration: 3 Hours**

**Max Marks: 80 (End Sem.) + 20 (IA) = 100**

**OBJECTIVES:** To provide the knowledge relating to the Corporate Accounting and enable them to prepare final accounts of Corporations.

<b>Units</b>	<b>Topics</b>	<b>No. of Periods</b>
I	<b>Company Final Accounts –:</b> Preparation of Final Accounts Under Vertical Method – Provisions relating to preparation of final accounts – Profit and loss account and balance sheet.	10
II	<b>Valuation of Goodwill:</b> Meaning, types, factors determining the value of goodwill. Need for valuation, Methods: Normal Profit Method, Super Profits Method, and Capitalization Method.	10
III	<b>Valuation of shares:</b> Need for Valuation - Methods of Valuation Net Assets Method, Yield Basis Method, and Fair Value Method.	10
IV	<b>Bank Accounts:</b> Books and Registers to be maintained by banks, slip system of posting- Rebate on bills discounted schedule of advances, NPA, legal provisions relating to preparation of final accounts	10
V	<b>Liquidation of Companies:</b> Meaning and types of liquidation, liquidation v/s winding up, overriding preferential payments and preferential creditors payments, preparation of liquidators final statement of account.	10

#### **SUGGESTED READINGS:**

1. Principles and Practice of Accounting: R.L. Gupta & V.K. Gupta, S Chand & Sons.
2. Corporate Accounting by Dr.R.V.Diwan and Prin V.A Patil.
3. Accountancy–III: Tulasian, Tata Mcgraw Hill Co.
4. Accountancy–III: S.P. Jain & K.L Narang, Kalyani Publishers
5. Advanced Accounting (Vol-II): Chandra Bose, PHI
6. Advanced Accountancy: Shukla and Grewal, S.Chand & Co
7. Advanced Accountancy: R.L.Gupta & Radhaswamy, Sultan Chand & Sons
8. Introduction to Accountancy: T.S.Grewal, S.Chand and CO
9. International Accounting: Das Mohapatra, PHI
10. Advanced Accountancy (Vol-II): S.N.Maheshwari & V.L.Maheshwari.