

3.4 BANKING LAW & PRACTICE

Objectives – To make the students to understand the banking law and to create awareness about practical banking operations.

Units	Topics	No. of Periods
I	Bank and Banking : Bank, Banking, Banker - Origin and Growth of Banking System. Banking Regulations Act 1949- some provision, Classification of Banks (List and meaning only)- Functions of Commercial Banks - Traditional (Primary and Secondary) and Modern Services Collection and Payment, Execution of standing orders, collection of Dividend and Interest, Purchase and Sale of Securities, Mail Transfers, Safe Custody, ATM, Mobile Banking, Extension Counters, Tax consultation, Insurance Services.	10
II	Banker and Customer Relationship Concept of Customer, General and Special Relationship Between Banker and Customer. Case Studies (Debtor, Creditor, Trustee, Agent, Bailor, Bailee Banker obligation to honour cheques, Secrecy of Accounts, Law of Limitation).	10
III	Cheques : Meaning and types of cheques, Implication of crossing and opening - General and Special crossing - Marking - Material Alteration - MICR - IFSC Code- Loss of Cheques - Stopping payment.	10
IV	Opening and Operating Customers Accounts: Types of Accounts, Special customers - Minor, Joint Accounts, Partnership, Companies, Trust accounts, Executives and Administrators - Closing of Customers accounts.	10
V	e-Banking and Internet Banking : Meaning and definitions of e-banking - facets of E-Banking- e-Banking Transactions – Internet Banking, NEFT/RTGS Operations, e-payment services, ECS Services, Security Issues, UID/PW/ PIN, Advantages & Disadvantages,	10

Recommended Books for Reference

- 01 Introduction to Banking: Vijaya Ragavan Iyengar (Excel Publications)
- 02 Banking Theory and Practice: Dr. P. K. Srivastava (Himalaya Publishing House)
- 03 Law and Practice of Banking, Appannaiah and Reddy (Himalaya Publishing House)
- 04 Law and Practice of Banking, B. S. Raman (United Publications)
- 05 Practice and Law of Banking, Sheldon
- 06 Law and Practice of Banking, K. C. Shekar
- 07 Law and Practice of Banking, Radha Krishnan and Vasudevan
- 08 Law and Practice of Banking, M. L. Tandon
- 09 Law and Practice of Banking, P. C. Varshaney